

Because of you

Ted White AM Opportunity Fund and
RJ 'Gus' Wiles Chemical Engineering Scholarship for Overseas Study
Endowment Report 1 January 2020 to 31 December 2020



The impact of your giving

School of Chemical Engineering

Thanks to your gift, UQ chemical engineering students have been able to embrace their education and strive toward a bright future. Your support has enhanced the student experience, facilitated invaluable international insights, and enabled inquisitive students to thrive.

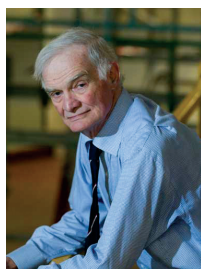
Ted White AM Opportunity Fund



The [Ted White AM Opportunity Fund](#) was launched in 2019 as the UQ Chemical Engineering priority fund. It honours Ted's incredible teaching legacy and provides the next generation of chemical engineering students with the opportunity to participate in transformative experiences. This fund supports chemical engineering students with a diverse range of activities including, providing opportunities for students from disadvantaged and underrepresented backgrounds, expanding the opportunities for students to attend study tours, industry placements and conferences, as well as contributes to the purchase of plant and equipment to ensure our students have access to world class teaching resources and facilities.

Through your generosity more than \$520,000 has been raised, including pledges and matching funds. An endowment has now been established with gifts totalling more than \$121,000 received to date.

RJ 'Gus' Wiles Chemical Engineering Scholarship for Overseas Study



Because of your generosity, the [RJ 'Gus' Wiles Chemical Engineering Scholarship Fund](#) exceeded our expectations. It goes to show just how influential Gus was in the School of Chemical Engineering at The University of Queensland, supporting students throughout his tenure.

Thanks to your generosity the fund was established in 2010 and the \$500,000 goal for the RJ 'Gus' Wiles Scholarship for Overseas Study was achieved in 2020. An endowment fund currently worth more than \$860,000 is now established securing Gus' legacy in perpetuity.

The success of the RJ 'Gus' Wiles Scholarship for Overseas Study Fund highlights how rewarding support can be for students and will continue to offer life-changing opportunities to students for generations to come.

Dominic Bowden and Jacob Connors are two meritorious chemical engineering students who both studied abroad as a result of your generous donations.

Because of you, the good doesn't stop.



"I was lucky to go on exchange to DTU, Denmark, just before corona-virus started and international travel halted. The scholarship allowed enriching travel to Prague, Amsterdam, and Munich. I was able to afford dormitory rent which led to many wonderful international dinners at the shared kitchen. Overall, my semester at DTU was a fantastic experience which has led to me becoming more globally connected and aware."
Thank you!

Dominic Bowden - 2019 recipient, RJ 'Gus' Wiles Scholarship for Overseas Study



"I chose to go on exchange in Singapore because I wanted to understand what engineering is like in other countries. On exchange, I had the chance to explore and collaborate on a number of case studies that related directly to real life engineering challenges. For example, I had a chance to work with Exxon Mobil engineers on a case study concerning operational issues at a refinery just off the coast of Singapore."

Jacob Connors - 2019 recipient, RJ 'Gus' Wiles Scholarship for Overseas Study



Financial Summary

1 January 2020 to 31 December 2020

Fund name	Ted White AM Opportunity Fund
Year established	2019
Intent	To offer a broad range of opportunities for chemical engineering students in honour of friend, colleague and valued teacher, Emeritus Professor Ted White AM, and the lasting impact he has had at the School of Chemical Engineering.

Investment account	Value
2020 opening balance	\$0.00
Investment return	\$1,570.62
New gifts	\$121,157.89
Other income	\$0.00
Return of unspent distribution	\$0.00
Professional management fee	-\$16.42
Annual distribution to operating account	\$0.00
2020 closing balance	\$122,712.09



Financial Summary

1 January 2020 to 31 December 2020

Fund name	RJ 'Gus' Wiles Chemical Engineering Scholarship for Overseas Study
Year established	2010
Intent	To offer overseas exchange opportunities to chemical engineering students, in honour of Gus Wiles, who was the heart and soul of the School of Chemical Engineering at UQ for over 40 years.

Investment account	Value
2020 opening balance	\$754,750.44
Investment return	\$119,932.69
New gifts	\$17,403.62
Other income	\$0.00
Return of unspent distribution	\$1,503.13
Professional management fee	-\$3,694.71
Annual distribution to operating account	-\$21,534.59
2020 closing balance	\$868,360.58

Endowment Fund Performance

The University maintains a long-term investment portfolio known as the UQ Investment Fund. Endowments are invested in the Fund and the earnings distributed to causes as specified by you, our donors. In 2020, the portion of the UQ Investment Fund related to endowments totalled \$323.8 million.



\$323.8M

ENDOWMENT FUND VALUE
YEAR ENDING 31.12.2020



15.8%

RETURN
YEAR ENDING 31.12.2020



11.34%

SEVEN YEAR
AVERAGE RETURN

Endowed gifts like yours play a crucial role in supporting students, fostering innovative teaching and learning opportunities, and driving research discoveries.

Through responsible investment, endowed funds are designed to continue giving in perpetuity so that the impact of your generosity can be felt year after year, generation after generation. In managing your philanthropic funds our goal is simple – to be good stewards of your support by generating consistent and reliable returns to ensure the greatest long-term impact.

I am pleased to share that despite the challenges of 2020, the portion of the UQ Investment Fund related to endowed donor funds grew from \$275.6 million to \$323.8 million.

When you invest with UQ, your gift is protected by risk-mitigation strategies including a well-diversified portfolio across a number of industry sectors operated by external specialist fund managers, with oversight by

the Senate Finance Committee. These include investments in cash and fixed interest, listed property, domestic and overseas shares, tactical asset allocation and private equity. The target return is an average of 6.0% plus CPI per annum over rolling 7-year periods.

Thank you for partnering with UQ to create change. I look forward to sharing more updates on the performance of the UQ Investment Fund in the future.



- Andrew Flannery, Chief Financial Officer

Not If, When Campaign success

Not if, When - the Campaign to Create Change came to a close at the end of 2020. We've given hope to students, granting scholarships and financial support. We've advanced research in innovation, environment and health. We've invested in world-class teaching staff and facilities. **Because of you, the good doesn't stop.**

\$607 MILLION
TOTAL FUNDS RAISED



16,643
DONORS



34,009
GIFTS



194
ENDOWMENTS



60
COUNTRIES

DRIVING DISCOVERY AND IMPACT **\$385M**

TRANSFORMING TEACHING AND LEARNING **\$132M**

EMPOWERING STUDENT SUCCESS **\$90M**

Advancement

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THE UNIVERSITY
OF QUEENSLAND
AUSTRALIA

CREATE CHANGE